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**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY
FORUM, AN ALL-PARTY PARLIAMENTARY GROUP (APPG)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
PARLIAMENTARY GROUP (APPG)**

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**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
PARLIAMENTARY GROUP (APPG)**

BOARD CERTIFICATE

The financial statements were approved by the board, authorised for issue and are signed on its behalf by:

Darren Jones MP

Baroness Neville-Rolfe

Lord McNally

Date: 30th May 2022

**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
PARLIAMENTARY GROUP (APPG)**

**ACCOUNTANTS' REPORT TO PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY
FORUM PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM ON THE
UNAUDITED FINANCIAL INFORMATION**

In accordance with our engagement letter we have prepared for your approval the financial information of Parliamentary Internet, Communications and Technology Forum for the year ended 31 December 2021 which comprises the Income and expenditure account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the basis set out in note 1.1 to the financial information. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Parliamentary Internet, Communications and Technology Forum and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the proprietor of Parliamentary Internet, Communications and Technology Forum, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

BISHOP FLEMING BATH LIMITED

Chartered Accountants

10 Temple Back

Bristol

BS1 6FL

Date: 30th May 2022

**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
PARLIAMENTARY GROUP (APPG)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

		£	2021 £	£	2020 £
GENERAL INCOME					
Subscriptions	2	104,200		86,767	
Interest on deposit accounts		4		35	
		<u> </u>	104,204	<u> </u>	86,802
GENERAL EXPENDITURE					
General expenditure			<u>98,598</u>		<u>96,542</u>
NET (DEFECIT)/SURPLUS FROM GENERAL OPERATIONS			5,606		(9,740)
GENERAL MEETINGS, RECEPTIONS AND EVENTS					
Receipts		22,700		29,800	
Less: expenses		(20,835)		(7,443)	
		<u> </u>	1,865	<u> </u>	<u>22,357</u>
			7,471		12,617
WEBSITE COSTS					
Less: expenses			<u>2,433</u>		<u>2,532</u>
NET (DEFECIT)/SURPLUS FOR THE YEAR			5,038		<u>10,085</u>

**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
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**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Accounts receivable		13,850		16,320	
Other debtors		6,238		5,526	
Prepayments		982		-	
Accrued income		3,750		-	
Deposit account		31,565		44,397	
Current account		40,004		35,547	
		<u>96,389</u>		<u>101,790</u>	
CREDITORS DUE WITHIN ONE YEAR					
Corporation tax		(5)		(5)	
Accruals		(2,844)		(2,475)	
Advance membership		(292)		(11,100)	
		<u>(3,141)</u>		<u>(13,580)</u>	
NET ASSETS			93,248		88,210
REPRESENTED BY:					
Income and expenditure account	5		93,248		88,210

**PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
PARLIAMENTARY GROUP (APPG)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

1.1 ACCOUNTING POLICIES

The Parliamentary Internet Communications and Technology Forum is a registered all-party parliamentary group of the House of Commons and conforms to the rules for such bodies. For the purpose of tax and financial reporting it is treated as a mutual trading body, governed by the laws for such bodies. As such it is not required by law to comply with the requirements of the Companies Act and generally accepted accounting principles. However, these are followed where the activities of the Forum overlap with these laws and the officers believe them to be appropriate.

Accordingly, the accounts have been prepared on the accruals basis as applied under the historical cost convention in accordance with the underlying accounting principles contained within UK GAAP for presentation purposes.

UK generally accepted accounting principles exempts small organisations from the requirement to prepare a cash flow statement and the officers have decided that such a statement is unnecessary.

These accounts have been prepared on a going concern basis. Organisations on the approved list of All-Party Parliamentary Groups cease to exist when a General Election is called. In this event, it is the intention of the officers that the assets of the Forum are to be held in trust during this period until the Forum can be reconstituted after the General Election.

2. SUBSCRIPTIONS

	2021	2020
	£	£
Individual members	300	200
Corporate, trade union and charity members	104,000	93,867
Bad debt written off	(100)	(7,300)
	<hr/>	<hr/>
Total	104,200	86,767
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3. PROVISION FOR CORPORATION TAX

	2021	2020
	£	£
Opening balance	5	5
Tax paid in the year	-	-
Tax charge for the year	-	-
	<hr/>	<hr/>
Total	5	5
	<hr/> <hr/>	<hr/> <hr/>

PARLIAMENTARY INTERNET, COMMUNICATIONS AND TECHNOLOGY FORUM, AN ALL-PARTY
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. GENERAL EXPENDITURE

	2021	2020
	£	£
Stationary, printing, telephone & misc expenses	364	343
Accountancy fees	2,200	2,100
Secretarial services	92,544	92,544
Bookkeeping	1,874	1,788
Bank charges	86	69
Bad debt written off	1,530	(302)
	<hr/>	<hr/>
Total	98,598	96,542
	<hr/> <hr/>	<hr/> <hr/>

5. INCOME AND EXPENDITURE ACCOUNT

	2021	2020
	Total	Total
	£	£
At 1 January 2021	88,210	78,125
Surplus	5,038	10,085
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At 31 December 2021	93,248	88,210
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The surplus carried forward will be applied at the discretion of the officers.